



Center for Applied Probability

At Columbia University in the City of New York

Presents:

The 14th Annual CAP Workshop on Derivative Securities and Risk Management

Co-sponsored by the Center for Financial Engineering (www.cfe.columbia.edu)

Friday, November 9th, 2007

4th Floor Davis Auditorium, Shapiro Building, Columbia University

8:30 - 8:45	Coffee and Danish
8:45 - 9:00	Opening Remarks
9:00 - 9:45	Rene Carmona , Professor, Operations Research & Financial Engineering, Princeton University <i>"Local Volatility Dynamic Models"</i>
9:45 - 10:30	Bruno Dupire , Senior Researcher, Bloomberg LP <i>"H²: a New Concept in Risk Management"</i>
10:30 - 11:00	Coffee Break
11:00 - 11:45	Andrey Itkin , Head of Quantitative Strategies & Adjunct Professor, Volant Trading & Rutgers University <i>"Pricing Swaps and Options on Quadratic Variation Under Stochastic Time Change Models"</i>
11:45 - 12:30	Damiano Brigo , Managing Director, Q-SCI, DerivativesFitch <i>"Default Correlation, Cluster Dynamics and Single Names: The GPCL Dynamical Loss Model"</i>
12:30 - 2:00	Lunch Break
2:00 - 2:45	Lasse Pedersen , Professor of Finance, NYU Stern School of Business <i>Latest Research on Liquidity Risk – Topic to be Announced</i>
2:45 - 3:30	Sebastien Bossu , Vice-President, Equity Derivatives Structuring, Dresdner Kleinwort <i>"Equity Correlation Swaps: A New Approach For Modeling & Pricing"</i>
3:30 - 4:00	Coffee Break
4:00 - 4:45	Luca Capriotti , Global Modeling & Analytics Group, Credit Suisse <i>"Efficient Risk Management in Monte Carlo"</i>
4:45 - 5:30	William Goetzmann , Professor of Finance, Yale School of Management <i>"Optimal Disclosure and Operational Risk: Evidence from Hedge Fund Registration"</i>
5:30 - 6:00	Wine and Cheese Reception

For registrant information & more, please go to: www.cap.columbia.edu